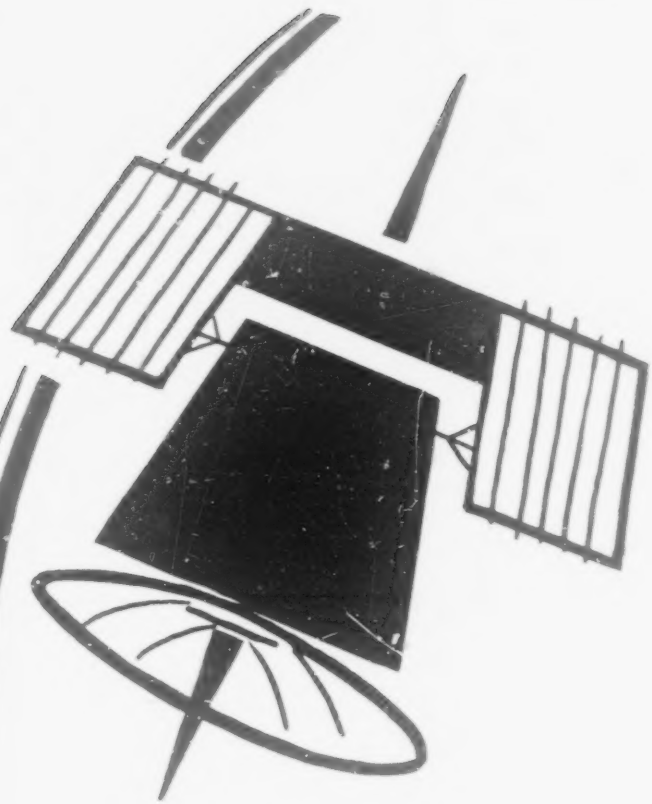

UNITED STATES
INDEPENDENT
TELEPHONE
ASSOCIATION

MAY
1982

hange

BEST AVAILABLE COPY

HOLDING COMPANY REPORT

May 1982

At the end of 1981, there were 1,459 Independent operating telephone companies in the United States. This compares to 1,483 which were operating at the end of 1980, a decrease of 24 companies.

While there are 1,459 operating companies in the industry, the following eleven holding companies that reported to us control 249 companies decreasing the 1,459 operating companies to 1,210 operating units.

On the attached sheets are the names of the eleven acquiring companies. As of December 31, 1981, these eleven controlled 249 operating telephone companies out of a total of 1,459 and 79% of the Independent telephones.

Shown below are certain pertinent figures for the twelve companies.

Operating companies	249
Telephones	27,884,829
Exchanges	6,405
Percentage of Telephones of Industry Total	79
Gross Plant Investment	$30,382,079,253
Percentage of Plant of Industry Total	78
Operating Revenues	$ 9,805,024,540
Percentage of Revenue of Industry Total	82
Average Plant Per Telephone	$ 1,090
Average Revenues Per Telephone	$ 353
Number of Common Stockholders	712,585
Number of Preferred Stockholders	38,031
Gross Additions to Plant for 1981	$ 3,730,729,881
Gross Additions to Plant for 1982 (Estimated)	$ 3,977,064,000
Gross Additions to Plant for 1983 (Estimated)	$ 4,614,196,000

COURTNEY S. SNYDER
Controller

Allied Telephone Company
P. O. Box 2177
Little Rock, Arkansas 72203

Chairman of the Board Emeritus & Chairman of the Executive Committee:	H. R. Wilbourn, Jr.
Chairman of the Board:	Charles W. Miller
President and Chief Executive Officer:	Joe T. Ford
Senior Vice President of Finance:	Max E. Bobbitt
Vice President of Engineering:	L. Dean Darbe
Vice President of Operational Services:	Donald E. Steely
Vice President and General Counsel:	Hermann Ivester
Secretary - Treasurer:	Tom Orsini
Telephone:	501/664-4484
Year Incorporated:	1954

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1.	Number of Common Stockholders	3,249
2.	Number of Preferred Stockholders	22
3.	Number of Convertible Preferred Stockholders	6

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	206,833	--
2.	Exchanges	142	--
3.	Percentage of Telephones of Industry Total	.59	--
4.	Total Number of States You Operate In	6	--
5.	Total Plant	$230,790,631	$1,116
6.	Total Operating Revenues	$ 59,984,754	$ 294
7.	Number of Employees	1,374	--

Construction Expenditures

For Year 1981	$ 24,000,000
For Year 1982 (Estimated)	$ 26,000,000
For Year 1983 (Estimated)	$ 30,000,000

ALLIED TELEPHONE COMPANY

Name of Operating Company
December 31, 1981

1. Allied Telephone Company of Arkansas, Inc., Little Rock, Arkansas
2. Allied Telephone Company of Missouri, Inc., Dixon, Missouri
3. Allied Telephone Company of Oklahoma, Inc., Roosevelt, Oklahoma
4. Allied Utilities Corporation, Crossett, Arkansas
5. Doniphan Telephone Company, Doniphan, Missouri
6. Echo Telephone Company, Sherpherdsville, Kentucky
7. Nocona Telephone Company, Nocona, Texas
8. Oklahoma Allied Telephone Company, Poteau, Oklahoma
9. Powell Telephone Company, Powell, Tennessee
10. White River Telephone Company, Elkins, Arkansas

CENCOM, Inc.
P. O. Box 606
Rushford, Minnesota 55971

President:	Robert W. Bunke
Treasurer:	Francis J. Runkel
Secretary:	Larry Dalton
Telephone Number:	507/864-7735
Year Incorporated:	1969

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1.	Number of Common Stockholders	304
2.	Number of Preferred Stockholders	--

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	23,863	--
2.	Exchanges	11	--
3.	Percentage of Telephones of Industry Total	.07	--
4.	Total Number of States You Operate In	1	--
5.	Total Plant	$23,363,492	$979
6.	Total Operating Revenues	$ 6,236,930	$267
7.	Number of Employees	71	--

Construction Expenditures

For Year 1981	$ 1,652,355
For Year 1982 (Estimated)	$ 3,600,000
For Year 1983 (Estimated)	$ 1,600,000

CENCOM, INC.

Name of Operating Company
December 31, 1981

1. Cencom of Wisconsin, Wausaukee Division, Wausaukee, WI
Milton Division, Milton, WI
Cumberland Division, Cumberland, WI

Central Telephone & Utilities Corporation
5725 N. East River Road
Chicago, Illinois 60631

Chairman of the Board and Chief Executive Officer:	Robert P. Reuss
President:	W. G. Mitchell
Executive Vice President:	Wilson B. Garnett
Vice President and Chief Financial Officer:	Thomas A. Owens, Jr.
Group Vice President - Telephone Operations:	S. E. Leftwich
Vice President and Controller:	Eugene H. Irminger
Vice President and Secretary-Treasurer:	Kenneth L. Pohlman
Vice President and General Counsel:	Karl Berolzheimer
Telephone Number:	312/399-2500
Year Incorporated:	1909

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1.	Number of Common Stockholders	40,127
2.	Number of Preferred Stockholders	7,023

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	1,710,400	--
2.	Exchanges	319	--
3.	Percentage of Telephones of Industry Total	4.84	--
4.	Total Number of States You Operate In	10	--
5.	Total Plant	$1,909,770,000	$1,117
6.	Total Operating Revenues	$ 634,432,000	$ 361
7.	Number of Employees	10,189	--

Construction Expenditures	
For Year 1981	$ 194,413,000
For Year 1982 (Estimated)	$ 202,533,000
For Year 1983 (Estimated)	$ 230,102,000

CENTRAL TELEPHONE & UTILITIES CORPORATION

Name of Operating Company
December 31, 1981

1. Central Telephone Company, Chicago, Illinois
2. Central Telephone Company of Florida, Tallahassee, Florida
3. Central Telephone Company of Illinois, Des Plaines, Illinois
4. Central Telephone Company of Missouri, Burnsville, Minnesota
5. Central Telephone Company of Virginia, Charlottesville, Virginia
6 Clifton Telephone Company, Inc., Killeen, Texas
7. Garrison Telephone Company, Inc., Killeen, Texas
8. Home Telephone Company, Killeen, Texas
9. Lorain Telephone Company, Lorain, Ohio
10. Merchants and Farmers Telephone Company, Charlottesville, Virginia
11. Mid-State Telephone Company, Killeen, Texas
12. Mid-Texas Telephone Company, Killeen, Texas
13. United Telephone Company, Inc., Killeen, Texas
14. Wise County Telephone Company, Killeen, Texas

Century Telephone Enterprises, Inc.
P. O. Box 4065
520 Riverside Drive
Monroe, Louisiana 71203

Chairman of the Board and President:	Clarke M. Williams
Senior Vice President - Corporate Operations and Secretary:	Clarke M. Williams, Jr.
enior Vice President - Telephone Operations:	Arthur B. Carroll
Senior Vice President - Financial Operations and Treasurer:	R. L. Hargrove, Jr.
Senior Vice President - Commericial Operations	W. P. Smith
Vice President - Construction:	Seth T. Arnold
Vice President:	C. Kenneth Conrad
Vice President - Engineering:	Jim D. Reppond
Vice President - Central Office Equipment:	Fred J. Esswein
Vice President - Administrative Affairs:	Gyl Dalrymple
Vice President and Controller:	Glen F. Post, III
Telephone Number:	318/387-5541
Year Incorporated:	1968

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1.	Number of Common Stockholders	5,511
2.	Number of Preferred Stockholders	54

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only

		Totals for Group	Average Per Telephone
1.	Telephones	288,100	--
2.	Exchanges	139	--
3.	Percentage of Telephones of Industry Total	.82	--
4.	Total Number of States Your Operate In	14	--
5.	Total Plant	$276,244,000	$959
6.	Total Operating Revenues	$ 76,704,000	$277
7.	Number of Employees	1,203	--

Construction Expenditures

For Year 1981	$ 28,614,000
For Year 1982 (Estimated)	$ 30,000,000
For Year 1983 (Estimated)	$ 30,000,000

CENTURY TELEPHONE ENTERPRISES, INC.

Name of Operating Companies
December 31, 1981

1. Athens Telephone Company, Inc. (The), Athens, Louisiana
2. Au Gres Telephone Company, Au Gres, Michigan
3. Avery Telephone Company, Inc., Avery, Texas
4. Butler Telephone Company, Inc. Butler, Alabama
5. Caddoan Telephone Company, Springhill, Louisiana
6. Carter County Telephone Company, Van Buren, Missouri
7. Central Indiana Telephone Company, Inc., Battle Ground, Indiana
8. Central Louisiana Telephone Company, Inc., Jena, Louisiana
9. Central Telephone Company, Chesaning, Michigan
10. Century Telephone Company, Inc., Greensburg, Louisiana
11. Claiborne Telephone Company, New Tazewell, Tennessee
12. Coastal Telephone and Electronics Corporation, Breaux Bridge, Louisiana
13. Elberfeld Telephone Company, Elberfeld, Indiana
14. Evangeline Telephone Company, Welsh, Louisiana
15. Hadley Telephone Company, Inc., Hadley, Michigan
16. Holway Telephone Company, Maitland, Missouri
17. Home Telephone Company, Olive Branch, Mississippi
18. Hooks Telephone Company, Inc., Hooks, Texas
19. Karnak Telephone Company, Karnak, Texas
20. La Crosse Telephone Corporation, La Crosse, Wisconsin
21. Lemhi Telephone Company, Salmon, Idaho
22. Liberty Telephone Company, Hardy, Arkansas
23. Liberty Telephone and Communications, Inc., Hardy, Arkansas
24. Louisiana Western Telephone Company, Welsh, Louisiana
25. Mississippi Telephone and Communications, Inc., Mound Bayou, Mississippi
26. Mountain Home Telephone Company, Inc., Mountain Home, Arkansas
27. Mustang Telephone Company, Port Arkansas, Texas
28. Myrtle Telephone Company, Inc., Myrtle, Mississippi
29. Northwest Louisiana Telephone Company, Inc., Cotton Valley, Louisiana
30. Plain Dealing Telephone Company, Inc., The, Plain Dealing, Louisiana
31. Union Telephone Company, Inc., Junction City, Arkansas
32. Uniontown Telephone Company, Uniontown, Kentucky
33. United Telephone Company of Louisiana, Inc., Marion, Louisiana
34. War Telephone Company, War, West Virginia
35. Webster County Telephone Company, Marshfield, Missouri
36. Wyandotte Telephone Company, Wyandotte, Oklahoma

Continental Telephone Corporation
245 Perimeter Center Parkway
Atlanta, Georgia 30346

Chairman of the Board and Chief Executive Officer:	Charles Wohlstetter
President and Chief Operating Officer:	James V. Napier
Executive Vice President - Operations:	James L. Robb
Vice President - Western Region:	Robert C. Abrams
Vice President - Central Region:	James L. Carroll
Vice President - Human Resources:	Ralph Delio
Vice President - Governmental Relations:	William Friedman
Vice President - Finance:	Malcolm Holmes
Vice President - Eastern Region:	Stephen C. Jones
Vice President - Legal and Secretary of the Corporation:	Roy Kirkorian
Vice President - International Consulting and Contracting:	Gary E. Lasher
Vice President - Information Services:	Edward J. Nicoletti
Vice President - Corporate Development:	Robert Ratonyi
Vice President - Telephone Operations:	Donald W. Weber
Treasurer:	Charles L. Boll
Controller:	Don D. Pitts
Telephone Number:	404/391-8000
Year Incorporated:	1961

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1. Number of Common Stockholders	69,489
2. Number of Preferred Stockholders	1,887

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

	Totals for Groups	Average Per Telephone
1. Telephones	3,094,963	--
2. Exchange	1,807	--
3. Percentage of Telephones of Industry Total	8.76	--
4. Total Number of States You Operate In	37	--
5. Total Plant	$3,580,233,000	1,157
6. Total Operating Revenues	$1,178,774,000	379
7. Total Number of Employees	21,271	--

Construction Expenditures

For Year 1981	$ 399,000,000
For Year 1982 (Estimated)	$ 443,000,000
For Year 1983 (Estimated)	$ 443,000,000

CONTINENTAL TELEPHONE CORPORATION

Name of Operating Company
December 31, 1981

1. Bison State Telephone Company, Inc., St. Paul, Minnesota
2. Chenango & Unadilla Telephone Corporation, Norwich, New York
3. Continental Telephone Company of Arkansas, Russellville, Arkansas
4. Continental Telephone Company of California, Victorville, California
5. Continental Telephone Company of Illinois, Sycamore, Illinois
6. Continental Telephone Company of Indiana, Inc., Corydon, Indiana
7. Continental Telephone Company of Iowa, Knoxville, Iowa
8. Continental Telephone Company of Kansas, Inc., Gardner, Kansas
9. Continental Telephone Company of Kentucky, London, Kentucky
10. Continental Telephone Company of Maine, Inc., Damariscotta, Maine
11. Continental Telephone Company of Michigan, Piconning, Michigan
12. Continental Telephone Company of Minnesota, Inc., St. Paul, Minnesota
13. Continental Telephone Company of Missouri, Wentzville, Missouri
14. Continental Telephone Company of Nebraska, Gardner, Kansas
15. Continental Telephone Company of New Hampshire, Inc., Concord, New Hampshire
16. Continental Telephone Company of New Jersey, Sussex, New Jersey
17. Continental Telephone Company of the Northwest, Inc., Bellevue, Washington
18. Continental Telephone Company of Pennsylvania, Hershey, Pennsylvania
19. Continental Telephone Company of the South, Atlanta, Georgia
20. Continental Telephone Company of South Carolina, Simpsonville, South Carolina
21. Continental Telephone Company of Texas, Dallas, Texas
22. Continental Telephone Company of Upstate New York, Inc., Johnstown, New York
23. Continental Telephone Company of Vermont, Inc., Springfield, Vermont
24. Continental Telephone Company of Virginia, Mechanicsville, Virginia
25. Continental Telephone Company of the West, Phoenix, Arizona
26. Continental Telephone System of Indiana, Inc., Seymour, Indiana
27. Delaware Telephone Company, Walton, New York
28. Glacier State Telephone Company, Anchorage, Alaska
29. Haxtun Telephone Company, Gardner, Kansas
30. Iroquois Telephone Corporation, Dryden, New York
31. Juneau & Douglas Telephone Company, Juneau, Alaska
32. North Dakota Telephone Company, St. Paul, Minnesota
33. Quaker State Telephone Company, Hershey, Pennsylvania
34. Red Hook Telephone Company, Rhinebeck New York
35. Thomaston Telephone Company, Thomaston, Georgia
36. West Virginia Telephone Company, St. Mary's, West Virginia
37. Western Carolina Telephone Company, Weaverville, North Carolina
38. Western Counties Telephone Corporation, Dundee, New York

General Telephone & Electronics Corporation
One Stamford Forum
Stamford, Connecticut 06905

Chairman and Chief Executive Officer:	Theodore F. Brophy
President and Chief Operating Officer:	Dr. Thomas A. Vanderslice
President - Telephone Operating Group:	James L. Johnson
Executive Vice President - Finance:	William H. Harrison
Vice President & Treasurer:	James M. Dunn, Jr.
Secretary:	Joel P. Mellis
Telephone Number:	203/965-2000
Year Incorporated:	1935

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1. Number of Common Stockholders	475,000
2. Number of Preferred Stockholders	14,200

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

	Totals for Group	Average Per Telephone
1. Telephones	16,085,400	--
2. Exchanges	2,252	--
3. Percentage of Telephones of Industry Total	45.51	--
4. Total Number of States You Operate In	31	--
5. Total Plant	$17,663,000,000	$1,098
6. Total Operating Revenues	$ 5,773,000,000	$ 363
7. Number of Employees	99,700	--

Construction Expenditures

For Year 1981	$ 2,326,000,000
For Year 1982 (Estimated)	$ 2,400,000,000
For Year 1982 (Estimated)	$ 3,000,000,000

GENERAL TELEPHONE & ELECTRONICS CORPORATION

Name of Operating Company
December 31, 1981

1. Bethel & Mt. Aetna Telephone & Telegraph Company, Myerstown, Pennsylvania
2. Garrett Telephone Company, Inc., Garrett, Indiana
3. General Telephone Company of Alaska, Seattle, Washington
4. General Telephone Company of California, Santa Monica, California
5. General Telephone Company of Florida, Tampa, Florida
6. General Telephone Company of Illinois, Bloomington, Illinois
7. General Telephone Company of Indiana, Inc., Fort Wayne, Indiana
8. General Telephone Company of Kentucky, Lexington, Kentucky
9. General Telephone Company of Michigan, Muskegon, Michigan
10. General Telephone Company of the Midwest, Grinnell, Iowa
11. General Telephone Company of the Northwest, Inc., Everett, Washington
12. General Telephone Company of Ohio, Marion, Ohio
13. General Telephone Company of Pennsylvania, Erie, Pennsylvania
14. General Telephone Company of the Southeast, Durham, North Carolina
15. General Telephone Company of the Southwest, San Angelo, Texas
16. General Telephone Company of Wisconsin, Sun Prairie, Wisconsin
17. Hawaiian Telephone Company, Honolulu, Hawaii
18. *West Coast Telephone Company of California, Everett, Washington

*Subsidiary of General Telephone Company of the Northwest, Inc.

Mid-Continental Telephone Corporation
100 Executive Parkway
Hudson, Ohio 44236

President:	Weldon W. Case
Executive Vice President - Finance:	Pierce Bray
Executive Vice President - Operations:	Nelson H. Case
Vice President - Controller:	Robert D. Bonnar
Vice President - Treasurer:	Frank G. Skedel
Vice President - Information Services:	Harley R. Ferguson
Secretary:	George C. McConnaughey
Telephone Number:	216/650-7000
Year Incorporated:	1960

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1. Number of Common Stockholders	27,585
2. Number of Preferred Stockholders	7,098

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

	Totals for Group	Average Per Telephone
1. Telephones	1,135,939	--
2. Exchanges	350	--
3. Percentage of Telephones of Industry Total	3.21	--
4. Total Number of States You Operate In	13	--
5. Total Plant	$1,134,261,000	$999
6. Total Operating Revenues	$ 286,381,000	$254
7. Number of Employees	4,404	

Construction Expenditures

For Year 1981	$103,077,000
For Year 1982 (Estimated)	$136,814,000
For Year 1983 (Estimated)	$145,102,000

MID-CONTINENT TELEPHONE CORPORATION

Name of Operating Company
December 31, 1981

1. Brookville Telephone Company, Export, Pennsylvania
2. Carroll Telephone Company, Inc., Delphi, Indiana
3. Clymer Telephone Company, Clymer, New York
4. Eastern Illinois Telephone Corporation, Ratoul, Illinois
5. Elmore-Coosa Telephone Company, Inc., Eclectic, Alabama
6. Elyria Telephone Company, Elyria, Ohio
7. Empire Telephone Company, Comer, Georgia
8. Enon Valley Telephone Company, Export, Pennsylvania
9. Florence Telephone Company, Prentiss, Mississippi
10. Huntingdon & Centre County Telephone Company, Export, Pennsylvaia
11. Leeds Telephone Company, Leeds, Alabama
12. Mid-Carolina Telephone Company, Matthews, North Carolina
13. Mid-Georgia Telephone Corporation, Commerce Georgia
14. Mid-Indiana Telephone Corporation, Ossian, Indiana
15. Mid-Michigan Telephone Corporation, Stockbridge, Michigan
16. Mid-Penn Telephone Corporation, Kittanning, Pennsylvania
17. Midstate Telephone Corporation, North Syracuse, New York
18. Midway Mutual Telephone Company, Export, Pennsylvania
19. Morenci-Home Telephone Company, Morenci, Michigan
20. Mountain State Telephone Company, Export, Pennsylvania
21. Murraysville Telephone Company, Export, Pennsylvania
22. Newark Telephone Company, Newark, Ohio
23. North Florida Telephone Company, Live Oak, Florida
24. Preston Telephone Company, Export, Pennsylvania
25. Sandhill Telephone Company, Aberdeen, North Carolina
26. South Carolina Telephone Corporation, Lexington, South Carolina
27. Telephone Utilities of West Virginia, Inc., Export, Pennsylvania
28. Tygart Valley Telephone Company, Millcreek, West Virginia
29. Western Ohio Telephone Company, Kenton, Ohio
30. Western Reserve Telephone Company, Hudson, Ohio
31. Westford Independent Telephone Company, Jamestown, Pennsylvania

Telephone and Data Systems, Inc.
79 West Monroe Street
Chicago, Illinois 60603

Chairman of the Board:	LeRoy T. Carlson
President:	LeRoy T. Carlson, Jr.
Vice President & Assistant Secretary:	W. G. Vance
Vice President - Corporate Development:	K. C. August
Vice President:	L. O. Johnson
Vice President - Engineering:	R. E. Hornacek
Vice President - Finance:	M. L. Swanson
Vice President & Wisconsin Regional Manager	D. R. Brown
Vice President & Northeast Regional Manager	R. J. Collins
Vice President:	A. E. Serewicz
Vice President - Revenue Requirements:	A. R. Hocker
Secretary:	M. G. Hron
Treasurer:	N. P. Liljedahl
Telephone Number:	312/630-1900
Year Incorporated:	1969

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1. Number of Common Stockholders	1,130
2. Number of Preferred Stockholders	97

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

	Totals for Group	Average Per Telephone
1. Telephones	249,350	--
2. Exchanges	167	--
3. Percentage of Telephones of Industry Total	.71	--
4. Total Number of States You Operate In	20	--
5. Total Plant	$216,000,000	$866
6. Total Operating Revenues	$ 55,200,000	$227
7. Number of Employees	1,269	--

Construction Expenditures

For Year 1981	$ 20,741,000
For Year 1982 (Estimated)	$ 28,358,000
For Year 1983 (Estimated)	$ 25,280,000

TELEPHONE AND DATA SYSTEMS, INC.

Name of Operating Company
December 31, 1981

1. Amelia Telephone Company, Amelia, Virginia
2. Arcadia Telephone Company, Arcadia, Ohio
3. Asotin Telephone Company, Asotin Washington
4. Augusta Telephone Company, Augusta, Michigan
5. Badger State Telephone Company, Neillsville, Wisconsin
6. Barnardsville Telephone Company, Barnardsville, North Carolina
7. Black Earth Telephone Company, Black Earth, Wisconsin
8. Bonduel Telephone Company, Bonduel, Wisconsin
9. Burlington, Brighton & Wheatland Telephone Company, Burlington, Wisconsin
10. Calhoun City Telephone Company, Calhoun City, Mississippi
11. Central State Telephone Company, Vesper, Wisconsin
12. Clayton Telephone Company, Clayton, Michigan
13. Communications Corporation of Indiana, Roachdale, Indiana
14. Concord Telephone Exchange, Inc., Concord, Tennessee
15. Continental Telephone Company, Continental, Ohio
16. Dodge County Telephone Company, Reeseville, Wisconsin
17. Edwards Telephone Company, Edwards, New York
18. Elnora Telephone Company, Elnora, Indiana
19. Fayetteville Telephone Corporation, Fayetteville, Ohio
20. Fennimore Telephone Company, Fennimore, Wisconsin
21. Greenwood Telephone Company, Greenwood, Wisconsin
22. Hartland & St. Albans Telephone Company, Hartland, Maine
23. Hickory Telephone Company, Hickory Corners, Michigan
24. Home Telephone Company of Pittsboro, Inc., Pittsboro, Indiana
25. Home Telephone Company, Waldron, Indiana
26. Home Telephone Company, Condon, Oregon
27. Kearsarge Telephone Company, New London, New Hampshire
28. Ludlow Telephone Company, Inc., Ludlow, Vermont
29. McClellanville Telephone Company, McClellanville, South Carolina
30. Meriden Telephone Company, Meriden, New Hampshire
31. Mid-State Telephone Company, Spicer, Minnesota
32. Midway Telephone Company, Medford, Wisconsin
33. Mosel & Centerville Telephone Company, Cleveland, Wisconsin
34. Mt. Vernon Telephone Company, Verona, Wisconsin
35. Northfield Telephone Company, Northfield, Vermont
36. Oklahoma Communications Systems, Inc., Choctaw, Oklahoma
37. Peoples Telephone Company, Leesburg, Alabama
38. Peoples Telephone Company, Mt. Hope, Wisconsin
39. Perkinsville Telephone Company, Perkinsville, Vermont
40. Rock River Telephone Company, Johnson Creek, Wisconsin
41. St. Stephen Telephone Company, St. Stephen, South Carolina
42. Scandinavia Telephone Company, Scandinavia, Wisconsin
43. Service Telephone Company, Inc., Fair Bluff, North Carolina
44. Somerset Telephone Company, North Anson, Maine
45. Stockbridge & Sherwood Telephone Company, Sherwood, Wisconsin
46. Sugar Valley Telephone Company, Loganton, Pennsylvania
47. Tennessee Telephone Company, Halls Crossroads, Tennessee
48. Troy Telephone Company, Troy, Idaho
49. Valders Telephone Company, Valders, Wisconsin
50. Warren Telephone Company, Warren, Maine
51. Waunakee Telephone Company, Waunakee, Wisconsin
52. West Penobscot Telephone & Telegraph Company, Corinna, Maine
53. Williston Telephone Company, Williston, South Carolina

Telephone Utilities, Inc.
1221 S.W. Yamhill, Suite 200
Portland, Oregon 97205

President & Chief Executive Officer:	A. M. Gleason
Senior Vice President:	Lewis C. Neace
Senior Vice President & General Manager:	C. E. Peterson
Senior Vice President - Revenue Requirements:	Vern K. Dunham
Vice President - Regulatory Affairs:	John E. McGill
Vice President - Controller:	James P. Best
Vice President - Secretary:	Brain M. Wirkkala
Vice President:	John H. Geiger
Treasurer:	Harvey Pekkala
Telephone Number:	503/227-3231
Year Incorporated:	1955

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1.	Number of Common Stockholders	2,400
2.	Number of Preferred Stockholders	91

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	210,445	--
2.	Exchanges	113	--
3.	Percentage of Telephones of Industry Total	.59	--
4.	Total Number of States You Operate In	7	--
5.	Total Plant	$226,828,000	$1,078
6.	Total Operating Revenues	$ 77,771,000	$ 374
7.	Number of Employees	1,161	--

Construction Expenditures

For Year 1981	$34,500,000
For Year 1982 (Estimated)	$35,500,000
For Year 1983 (Estimated)	$36,000,000

TELEPHONE UTILITIES, INC.

Name of Operating Company
December 31, 1981

1. Cascade Autovon Company, North Bend, Washington
2. Gem State Utilities Corporation, Cheney, Washington
3. Northwestern Telephone Systems, Inc., Lebanon, Oregon and Kalispell, Montana
4. Rose Valley Telephone Company, Lebanon, Oregon
5. Sitka Telephone Company, Sitka, Alaska
6. Telephone Utilities of Alaska, Inc., Ft. Wainwright, Alaska
7. Telephone Utilities of Eastern Oregon, Inc., Lebanon, Oregon
8. Telephone Utilities of Oregon, Inc., Lebanon, Oregon
9. Telephone Utilities of Washington, Inc.,
   Western Division: Gig Harbor, Washington
   Eastern Division: Cheney, Washington

United Telephone System, Inc.
P.O. Box 11315, Plaza Station
Kansas City, Missouri 64112

Chairman of the Board & President:	Robert H. Snedaker, Jr.
Senior Vice President - Administration & Treasurer:	Arthur B. Krause
Senior Vice President - Operations:	Troy W. Todd
Vice President - Planning:	Robert K. Bennett
Vice President - Revenues:	Basil J. Boritzki
Vice President - Business Systems Marketing:	Rex L. Flint
Vice President - Human Resources:	Jack L. Gaddis
Vice President - General Counsel & Secretary:	John R. Hoffman
Vice President - Governmental & Regulatory Affairs:	Fred Huntsman
Vice President - Marketing:	Paul V. O'Donnell
Vice President - Information Systems:	D. Phillip Seibold
Vice President - Engineering & Operations:	R. H. Brown
Vice President - Public Relations:	J. E. Markham
Assistant Vice President - Telephone Properties Analysis:	M. B. Fuller
Assistant Vice President - Rate Case Matters:	Robert E. Baker, Jr.
Affirmative Action Officer:	William M. Washington
Telephone Number:	913/676-3000
Year Incorporated:	1938

Company Figures
December 31, 1981 (Domestic U.S. Only)

1. Number of Common Stockholders	86,300
2. Number of Preferred Stockholders	6,298

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

	Totals for Group	Average Per Telephone
1. Telephones	4,821,424	--
2. Exchanges	1,048	--
3. Percentage of Telephones of Industry Total	13.64	--
4. Total Number of States You Operate In	21	--
5. Total Plant	$5,059,129,713	$1,049
6. Total Operating Revenues	$1,639,966,860	$ 345
7. Number of Employees	25,958	--

Construction Expenditures

For Year 1981	$587,521,526
For Year 1982 (Estimated)	$662,563,000
For Year 1983 (Estimated)	$668,280,000

UNITED TELEPHONE SYSTEM, INC.

Name of Cperating Company
December 31, 1981

1. Carolina Telephone & Telegraph Company, Tarboro, North Carolina
2. Florida Telephone Corporation, Altamonte Springs, Florida
3. Hillsborough and Montgomery Telephone Company, Belle Mead, New Jersey
4. New Jersey Telephone Company, Flemington, New Jersey
5. United Inter-Mountain Telephone Company, Bristol, Tennessee
6. United Telephone Company of Arkansas, Shawnee Mission, Kansas
7. United Telephone Company of the Carolinas, Bristol, Tennessee
8. United Telephone Company of Florida, Altamonte Springs, Florida
9. United Telephone Company of Indiana, Inc., Warsaw, Indiana
10. United Telephone Company of Iowa, Newton, Iowa
11. United Telephone Company of Kansas, Shawnee Mission, Kansas
12. United Telephone Company of Minnesota, Waconia, Minnesota
13. United Telephone Company of Missouri, Shawnee Mission, Kansas
14. United Telephone Company of New Jersey, Newton, New Jersey
15. United Telephone Company of the Northwest, Hood River, Oregon
16. United Telephone Company of Ohio, Mansfield, Ohio
17. United Telephone Company of Pennsylvania (The), Carlisle, Pennsylvania
18. United Telephone Company of Texas, Tyler, Texas
19. United Telephone Company of the West, Scottsbluff, Nebraska
20. West Jersey Telephone Company, Belvidere, New Jersey
21. Winter Park Telephone Company (The), Altamonte Springs, Florida
22. Saltillo Telephone Company, Orbisonia, Pennsylvania

Universal Telephone, Inc.
231 West Wisconsin Avenue
Milwaukee, Wisconsin 53203

Chairman of the Board:	Ray H. Dittmore
President:	Ray H. Dittmore
Vice President:	J. Kenneth Baird
Secretary:	J. Kennety Baird
Treasurer:	Richard P. Ausman
Telephone Number:	414/278-7000
Year Incorporated:	1961

Holding Company Figures
December 31, 1981 (Domestic U.S. Only)

1.	Number of Common Stockholders	1,490
2.	Class A. Special Stockholders	1,241
3.	Number of Preferred Stockholders	14

Figures for your Operating Companies
December 31, 1981 (Domestic U.S. Only)

		Totals for Group	Average Per Telephone
1.	Telephones	58,112	--
2.	Exchanges	57	--
3.	Percentage of Telephones of Industry Total	.16	--
4.	Total Number of States You Operate In	5	--
5.	Total Plant	$62,459,417	$1,075
6.	Total Operating Revenues	$16,573,996	$ 292
7.	Number of Employees	294	--

Construction Expenditures

For Year 1981	$11,211,000
For Year 1982 (Estimated)	$ 8,696,000
For Year 1983 (Estimated)	$ 4,832,000

UNIVERSAL TELEPHONE, Inc.

Name of Operating Company
December 31, 1981

1. Badger Telephone Company, Inc., Frederic, Wisconsin
2. Chippewa County Telephone, Inc., Hawkins, Wisconisn
3. Cream Valley Telephone Company, Hawkins, Wisconsin
4. Forestville Telephone Company, Inc., Forestville, Wisconsin
5. Frederic Telephone Company, Frederic, Wisconsin
6. Hammond Telephone Company (The), Hammond, Wisconsin
7. Lakeland Telephone Company, Inc., Frederic, Wisconsin
8. Larsen-Readfield Telephone Company, Larsen, Wisconsin
9. Mid-America Telephone Company, Inc., Stonewall, Oklahoma
10. Monroe County Telephone Company, Sparta, Wisconsin
11. Ogema Telephone Company, Ogema, Wisconsin
12. Osceola Telephone Company, Frederic, Wisconsin
13. Poplar Telephone Company, Inc., Frederic, Wisconsin
14. Solon Springs Telephone Company, Frederic, Wisconsin
15. Universal Telephone Company of Colorado, Pagosa Springs, Colorada
16. Universal Telephone Company of Northern Wisconsin, Inc., Manitowish Waters, Wisconsin
17. Universal Telephone Company of the Southwest, Pecos, New Mexico

TOP 25 COMPANIES OR GROUPS
December 31, 1981

	Name & Address	Telephones	Percentage of Telephones	Total Operating Revenues
1.	General Telephone & Electronics Corp., (U.S. Only), Stamford Ct	16,085,400	45.51	$5,772,879,000
2.	United Telephone System, Inc., Kansas City, Missouri	4,821,400	13.64	1,639,967,000
3.	Continental Telephone Corporation, (U.S. Only), Atlanta, Georgia	3,095,000	8.76	1,178,774,000
4.	Central Telephone & Utilities Corporation, Chicago, Illinois	1,710,400	4.84	634,432,000
5.	Mid-Continent Telephone Corporation, Hudson, Ohio	1,135,900	3.21	286,381,000
6.	Puerto Rico Telephone Company, San Juan, Puerto Rico	678,400	1.92	248,297,000
7.	Rochester Telephone Corporation, Rochester, New York	548,500	1.55	204,781,000
8.	Lincoln Telephone & Telegraph Company, Lincoln, Nebraska	337,200	.95	108,974,000
9.	Century Telephone Enterprises, Inc., Monroe, Louisiana	288,100	.82	76,704,000
10.	Telephone and Data Systems, Inc., Chicago, Illinois	249,400	.71	55,200,000
11.	Commonwealth Telephone Company, Dallas, Pennsylvania	241,000	.68	50,850,000
12.	Telephone Utilities, Inc., Portland, Oregon	210,000	.59	77,771,000
13.	Allied Telephone Company, Little Rock, Arkansas	206,800	.59	59,985,000
14.	Anchorage Telephone Utilities, Anchorage, Alaska	154,400	.44	64,734,000
15.	Illinois Consolidated Telephone Company, Mattoon, Illinois	125,900	.36	41,538,000
16.	North State Telephone Company, High Point, North Carolina	114,800	.32	22,609,000
17.	Citizens Utilities Company, Stamford, Connecticut	114,200	.32	60,306,000
18.	Concord Telephone Company, Concord, North Carolina	97,400	.28	19,523,000
19.	C P National Corporation, Concord, California	91,600	.26	47,536,000
20.	Roseville Telephone Company, Roseville, California	77,700	.22	24,471,000
21.	North-West Telephone Company, Tomah, Wisconsin	75,200	.21	22,828,000
22.	Puerto Rico Communications Authority, San Juan, Puerto Rico	70,600	.20	22,650,000
23.	North Pittsburg Telephone Company, Gibsonia, Pennsylvania	59,500	.17	16,214,000
24.	Universal Telephone, Inc., Milwaukee, Wisconsin	58,100	.16	16,574,000
25.	Denver and Ephrata Tel. & Tel. Company, Ephrata, Pennsylvania	53,900	.15	9,153,000
	TOTALS	30,700,800	86.86	$10,763,131,000